

#### **ANNUAL REPORT 2016**

Dear Friends,

We are grateful to you and all of PRASAD's contributors for your continued support. Each year, The PRASAD Project has an impact on the lives of thousands of people.

In India, PRASAD Chikitsa touches thousands of people every year through its healthcare programs and sustainable community development initiatives. In the US, PRASAD Children's Dental Health Program provides dental health education and preventive and restorative dental care for children. PRASAD de Mexico celebrated 20 years of dedicated service restoring vision with free eye surgeries to adults with cataracts and children with strabismus.

The PRASAD Project has been ranked as a top-rated nonprofit by GreatNonprofits since 2014. In 2016 PRASAD achieved a Gold Level GuideStar and earned the highest rating from Charity Navigator. These ratings demonstrate PRASAD's deep commitment to financial accountability.

Sincerely, The Board of Trustees and Executive Director

#### **Board of Trustees**

Harriette Cole-Trustee & Chair of the Board Jyotika Patel – Trustee & Treasurer Deborah Royce – Trustee Thomas Korula – Trustee **Officers** Linda Hindes – Assistant Treasurer Katy Wyckoff - Secretary **Executive Director:** Dr. M. Cecilia Escarra

The PRASAD Project, 465 Brickman Road, Hurleyville, NY 12747, USA. Tel: +1 845.434.0376 Fax: +1 845.434.0377 Web: http://www.prasad.org. The PRASAD Project. All rights reserved. PRASAD® is a registered trademark of The PRASAD Project. The PRASAD Project is a 501(c)(3) tax- exempt organization. A copy of the latest annual report of The PRASAD Project can be obtained from our office, from our web site, http://www.prasad.org/ or from the Office of the Attorney General by writing to The Charities Bureau, 120 Broadway, New York, NY 10271.

### Mission

The PRASAD Project works in partnership with people to benefit children and communities in need, regardless of race or belief. PRASAD implements innovative solutions that respond to local conditions and cultures.

### 2016 Program Service Accomplishments

In India, PRASAD has programs that meet the needs of the people in the Tansa Valley. These include healthcare initiatives focusing on general, specialized and preventative care, a nutrition program, farming initiatives, self-help groups and community development:

- The Out Patient Department alone received over 20,000 visits annually
- Nearly 3,700 people received screenings, medical care and health education from the mobile hospital
- Performed 682 free cataract surgeries
- The nutrition program provided more than 54,000 servings of milk and nutritional snacks to overcome childhood malnutrition
- Nearly 9,700 families benefited from the kitchen garden initiative

In the United States, PRASAD Children's Dental Health Program provided more than 3,500 children with dental health education and dental care.

PRASAD de México provided 1,200 free eye surgeries for adults with cataracts and children with strabismus.



Information based on IRS Form 990

## FINANCIAL HIGHLIGHTS

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Revenues	Audited 2016	Audited 2015
Public Support		
Third Party Medical Insurance Reimbursement	\$90,068.00	\$108,269.00
Contributions	\$607,397.00	\$710,246.00
Donated Materials & Services	\$4,500.00	\$9,000.00
Total Public Support	\$701,965.00	\$827,515.00
Interest & Investment Income	\$5,476.00	\$4,514.00
Miscellaneous Income	\$3,569.00	\$9,765.00
Total Unrestricted Revenue, Gains & Other Support	\$711,010.00	\$841,794.00
NonOperating Revenue		
Net Investment Income ( Loss )	\$56,304.00	-\$49,055.00
Total	\$56,304.00	-\$49,055.00
Total Support Revenue	\$767,314.00	\$792,739.00
Expenses		
Total Program Expenses	\$668,675.00	\$765,744.00
Support Services / General & Managerial	\$54,298.00	\$49,695.00
Fundraising	\$17,736.00	\$17,010.00
Total Support Services	\$72,034.00	\$66,705.00
Total Expenses	\$740,709.00	\$832,449.00
Unrestricted Net Assets		
Increase(Decrease) in Unrestricted Net Assets	\$26,605.00	-\$39,710.00
Unrestricted Net Assts Beginning of Year	\$2,529,138.00	\$2,568,848.00
Unrestricted Net assets, End of the Year	\$2,555,743.00	\$2,529,138.00

Net Assets		
Increase (Decrease) in Net Assets	\$30,245.00	-\$49,605.00
Net Assets at Beginning of the Year	\$2,547,836.00	\$2,597,461.00
Net Assets, End of Year	\$2,578,081.00	\$2,547,856.00

# Revenue 2016 (Graphical Representation)

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Program Expenses	
Sullivan County Dental Program	\$351,105.00
India Programs	\$160,650.00
Constituency Education	\$74,816.00
Mexico & other entities	\$82,104.00
Total Program Expenses	\$668,675.00

## Program Expenses 2016 (Graphical Representation)



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