

PRASAD Annual Report 2008



Dear Friends,

In 2008, we celebrated the 30th anniversary of the Shree Muktananda Mobile Hospital (Tansa Valley, India) and the 10th anniversary of PRASAD Children's Dental Health Program mobile dental clinic (New York, U.S.)

Both programs highlight PRASAD's innovative approach to bringing expertise and resources to the people and places of greatest need. That creative spirit, and our respect for those we serve, are two of PRASAD's distinguishing characteristics.

As individuals, families and communities embrace the opportunities that PRASAD offers, we help them to implement lasting solutions to issues that have challenged them for generations. Here are some of their achievements in 2008.

India

Leaders of the Self-Help Groups formed the first SHG Clusters to support the more than 3,000 women who participate in this PRASAD Chikitsa Community Development program. They also assigned Motivators to better support each cluster. PRASAD Chikitsa also launched new initiatives to support sustainable, agricultural development in the Tansa Valley:

The Farmers Clubs offer organizational support, expert guidance, economic influence and improved technology to help the farmers make their smallholdings more productive.

At the Anukampaa Health Center, our tuberculosis treatment program achieved a cure rate of 96 percent, surpassing the goal set by the World Health Organization. The Center continues to treat 3,000 patients a month for a host of diseases and conditions—most of these patients receive free treatment.

By December of 2008, more than 1,000 HIV-positive individuals had registered with PRASAD'S HIV/AIDS program. The program also qualified for a grant from the Clinton Foundation enabling us to expand our treatment and social services for Tansa Valley children affected by HIV/AIDS.



Empowerment through
India's Self Help Group



Building the Future through
Sustainable Development



Progress in Health Care

United States

In New York State, PRASAD Children's Dental Health Program (PRASAD CDHP) provided dental health education and dental care services to more than 3,000 children and families in the rural counties of Sullivan and Ulster. Our dentists and hygienists performed 5,355 dental procedures during 1,576 dental visits to our mobile dental clinic. We also continued educational outreach through the Smiles for Teens and the Maternal/ Infants programs. PRASAD CDHP applied over 96 percent of funding directly to program services in 2008.

Mexico

In Mexico, the Eye Care program provided corrective surgery to 2,100 individuals who suffered from cataracts or strabismus (crossed eyes).

In 2008, we helped individuals in three countries to make lasting, measurable improvements in their lives. United in our dedication, inspired by the achievements of 2008, we are poised for even greater success 2009.

Our priorities in India are sustainable and community development and health care, particularly relating to HIV/AIDS prevention, detection, care, treatment and education. In the U.S., PRASAD Children's Dental Health Program plans to increase the number of children served and to expand its outreach and education services. In Mexico, our amazing, volunteer surgical team will continue to free people from the discomfort and stigma of eye diseases.

In all of our programs and endeavors, we will maintain the fiscal transparency and responsible management that have been our hallmark since the 1960's.

If you already support PRASAD, we are more thankful than we can tell you. If you are considering joining us, I hope our many past successes will encourage you to do so. We would welcome you with joy,

With deepest gratitude,

Frederic Dacquime,

Chairman,

The PRASAD Project Board of Trustees



The gift of healthy smiles in the U.S.



The gift of sight in Mexico



The PRASAD Project is an international not-for-profit organization committed to improving the quality of life of economically challenged people through health, education and sustainable development. PRASAD is an acronym for Philanthropic Relief, Altruistic Service and Development



Financial Highlights

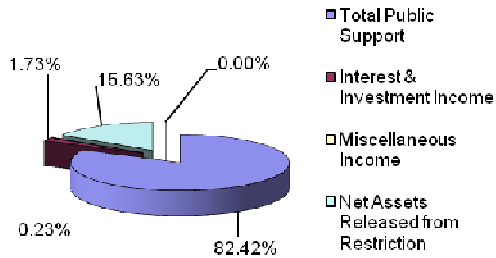
Revenues	2008	2007
Public Support		
Contributions	\$797,668.00	\$781,036.00
Donated Materials & Services	\$9,500.00	\$4,000.00
Benefit Income		
Less: Direct expenses		
Total Public Support	\$807,168.00	\$785,036.00
Interest & Investment Income	\$16,920.00	\$52,123.00
Miscellaneous Income	\$2,209.00	\$1,020.00
Net Assets Released from Restriction	\$153,082.00	\$124,462.00
Administrative Service Fee	\$0.00	\$29,425.00
Total Unrestricted Revenue, Gains and Other Support	\$979,379.00	\$992,066.00
Changes in Temporarily Restricted Net Assets		
Contributions	\$46,351.00	\$50,255.00
Net Assets Released from Restriction	(\$153,082.00)	(\$124,462.00)
Increase (Decrease) in Temporarily Restricted Net Assets	(\$106,731.00)	(\$74,207.00)
Non Operating Revenue		
Net Investment Loss	(\$409,202.00)	(\$208.00)
Loss on Disposal of Equipment		
Total	(\$409,202.00)	(\$208.00)
Total Support Revenue	\$463,446.00	\$917,651.00

Expenses	2008	2007
Total Program Expenses	\$505,279.00	\$587,194.00
Support Services / General & Managerial	\$60,055.00	\$50,155.00
Fundraising	\$31,910.00	\$34,654.00
Total Support Services	\$91,965.00	\$84,809.00
Total Expenses	\$597,244.00	\$672,003.00

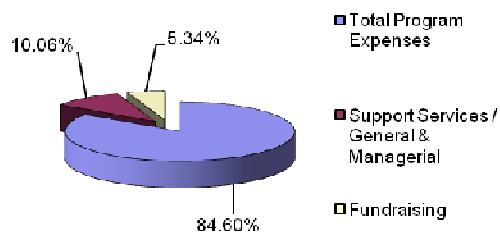


Revenue and Expenses 2007 (Graphical Representation)

Revenues 2008



Expenses 2008



Unrestricted Net Assets	2007	2006
Increase(Decrease) in Unrestricted Net Assets	(\$27,067.00)	\$319,855.00
Unrestricted Net Assts Beginning of Year	\$1,379,068.00	\$1,059,213.00
Unrestricted Net assets, End of the Year	\$1,352,001.00	\$1,379,068.00
Net Assets		
Increase (Decrease) in Net Assets	(\$133,798.00)	\$245,648.00
Net Assets at Beginning of the Year	\$1,532,150.00	\$1,286,502.00
Net Assets, End of Year	\$1,398,352.00	\$1,532,150.00

For more information about The PRASAD Project's humanitarian programs, please visit our website at www.prasad.org.

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