





# 2022 ANNUAL REPORT

#### **BOARD OF TRUSTEES**

Thomas Korula Co-Chair

Dr. Vivek Panchapakesan Co-Chair

Deborah Royce Secretary

Jyotika Patel Treasurer

Harriette Cole

Executive Director Dr. M. Cecilia Escarra Dear Friends,

On March 13th, 2022, our organization completed 30 years of sustainable work. We are proud to celebrate another milestone in the history of PRASAD, and we take this special occasion to thank each one of you for your ongoing support.

PRASAD has a solid history of committed humanitarian work serving communities in need. The distinguishing attribute of PRASAD's focus is working in partnership with people to develop and deliver sustainable programs that address the many challenges they confront daily.

What began as a volunteer effort in the 1960s in India, has now evolved into an organization with branches in six countries that has benefited millions of people in need. PRASAD has achieved numerous accomplishments, including receiving, for the *fourth consecutive year*, a 4-star rating (the highest possible) from Charity Navigator, the leading U.S. nonprofit evaluator.

Looking to the future, we are committed to continuing to grow our organization and offer services with nothing less than the best, so that we can keep meeting the evolving needs of the people we serve for generations to come.

Sincerely,

The Board of Trustees and Executive Director



#### **MISSION**

PRASAD works in partnership with people to benefit children and communities in need, regardless of race or belief. PRASAD implements innovative solutions that respond to local conditions and cultures

#### 2022 PROGRAM SERVICE ACCOMPLISHMENTS

**At PRASAD Chikitsa, India,** we continued our efforts to improve the quality of life while empowering economic improvement for long-term sustainability. The Mobile Hospital has expanded services to 21 remote villages and provided 7,968 medical visits. The Anukampaa Health Center completed 24,500 medical visits.

We have expanded the Nutrition Program, increasing the number of nutritional servings to 54,000+, benefiting more than 900 malnourished infants and pregnant mothers.

PRASAD Chikitsa has distributed 16,860 fruit and shade tree saplings, helping to improve food security and restore the environment.

**PRASAD Children's Dental Health Program, U.S.,** continues improving children's dental health by delivering comprehensive dental services. We have provided dental health education and services to 2,000 children, performed 3,322 dental procedures, and completed 830 dental visits.

**At PRASAD de Mexico,** our dedicated volunteer team in Mexico organized two successful eye camps, at which 349 people received free surgery.



Holistic. Sustainable. Life-changing.

## FINANCIAL HIGHLIGHTS

| REVENUES  | 2022         | 2021         |
|---|--------------|--------------|
|   | Audited      | Audited      |
| PUBLIC SUPPORT                                      |              |              |
| Contributions                                       | 641,413.00   | 1,102,948.00 |
| Benefit income                                      | 67,539.00    | 57,953.00    |
| Less direct benefit Expense                         | (42,747.00)  |              |
| Donated Materials & Services                        | 8,800.00     | 12,500.00    |
| Total Public Support                                | 675,005.00   | 1,173,401.00 |
| Interest & Investment Income                        | 5,127.00     | 6,329.00     |
| Miscellaneous Income                                | -            | 1,551.00     |
| Total Unrestricted Revenue, Gains and Other Support | 680,132.00   | 1,181,281.00 |
|   |              |              |
| NONOPERATING REVENUE                                |              |              |
| Net Investment Income ( Loss )                      | (278,095.00) | 169,902.00   |
| Temporarily Restricted Contributions                |              |              |
| Total   | (278,095.00) | 169,902.00   |
| TOTAL SUPPORT REVENUE                               | 402,037.00   | 1,351,183.00 |
|   |              |              |
| EXPENSES  |              |              |
| TOTAL PROGRAM EXPENSES                              | 536,773.00   | 871,528.00   |
| Support Services / General & Managerial             | 65,487.00    | 84,557.00    |
| Fundraising   | 24,395.00    | 22,503.00    |
| Total Support Services                              | 89,882.00    | 107,060.00   |
| TOTAL EXPENSES                                      | 626,655.00   | 978,588.00   |
|   |              |              |
| UNRESTRICTED NET ASSETS                             |              |              |
| Increase (Decrease) in Unrestricted Net Assets      | (224,618.00) | 372,595.00   |
| Unrestricted Net Assts Beginning of Year            | 3,504,929.00 | 3,132,334.00 |
| Unrestricted Net assets, End of the Year            | 3,280,311.00 | 3,504,929.00 |
| NET ASSETS  |              |              |
| Increase (Decrease) in Net Assets                   | (224,618.00) | 372,595.00   |
| Net Assets at Beginning of the Year                 | 3,504,929.00 | 3,132,334.00 |
| NET ASSETS, END OF YEAR                             | 3,280,311.0  | 3,504,929.00 |

<sup>\*</sup>Information is based on IRS Form 990

<sup>\*</sup> Audited Financial Statements are available by contacting our office at (845) 434-0376. PRASAD is a 501(c) (3) tax-exempt organization. A copy of the latest annual report of PRASAD Children's Dental Health Program can be obtained at www. prasadcdhp.org, from our office or from the Office of the Attorney General by writing to The Charities Bureau, 120 Broadway, New York, NY 10271 For more information about PRASAD CDHP please visit our website: www.prasadcdhp.org





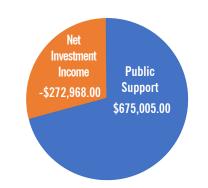




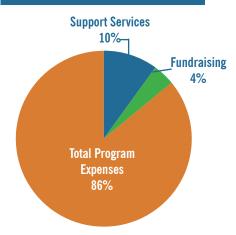




### **OPERATING REVENUES 2022**



#### **EXPENSES 2022**



| PROGRAM EXPENSES          | 2022         | %      |
|---------------------------|--------------|--------|
| India Programs            | \$173,515.00 | 32.33% |
| US Dental Program         | \$158,501.00 | 29.53% |
| Mexico & other entities   | \$99,977.00  | 18.63% |
| Constituency Education    | \$104,780.00 | 19.52% |
| Total Program<br>Expenses | \$536,773.00 | 100%   |

