

PRASAD Annual Report 2006



The mission of The PRASAD Project is to uplift communities through health, education and sustainable development programs. More than 75,000 people a year are direct recipients of PRASAD's work around the world. The PRASAD Project was initiated by Gurumayi Chidvilasananda, the spiritual head of the Siddha Yoga path, and is a philanthropic expression of the SYDA Foundation. PRASAD's humanitarian work is based on the core values of the Siddha Yoga path: selfless service, enduring commitment and respect for all people, regardless of race or belief.

The PRASAD Project's work began in the Tansa region of Maharashtra, India, a rural area with a population of about 250,000. In the late 1970s, PRASAD introduced a mobile health care clinic, providing free basic medical care that was previously inaccessible for most people in the region. Over the years, PRASAD's initiatives expanded to include scholarships that support the education and training of many young people and community development projects, such as micro-credit groups for women and farmers, that foster long term economic sustainability. In 2003, PRASAD established a new

hospital in the Tansa Valley, where eye surgery and medical care is provided to thousands of people each year. In 2004, PRASAD initiated an HIV/AIDS program to meet the growing threat of that disease in the region.

The PRASAD Project's incorporation in the United States in 1992 led to programs in the U.S. and Mexico. In Sullivan and Ulster Counties, in upstate New York, PRASAD's mobile dental clinic provides dental care to children in need. Eye care remains the central focus in Mexico, where over 2,000 cataract surgeries have been completed. PRASAD's disaster relief work has included support for the Latur and Gujarat earthquake victims in India, tsunami relief work in Sri Lanka and India, and flood relief work in India and for the victims of Hurricanes Katrina and Rita in the U.S.

The PRASAD Project receives financial support from international donors and a range of private, corporate and non-profit sources. We are grateful for the support we continue to receive and are honored to share these abundant gifts with people in need.

PRASAD
Philanthropic Relief, Altruistic Service And Development
Project

The PRASAD Project is an international not-for-profit organization committed to improving the quality of life of economically challenged people through health, education and sustainable development. PRASAD is an acronym for Philanthropic Relief, Altruistic Service and Development

Dear PRASAD Friend,

In 2006, programs of The PRASAD Project continued to expand, and we ended the year in a healthy financial position. Your generosity has given PRASAD the opportunity to offer support in a very tangible way.

Wherever our ongoing activities are located - in India, the United States or in Mexico - we continually explore ways to improve our programs to make them more efficient, more accessible to those in need, and more financially viable.

In India, and specifically in the State of Maharashtra, new challenges have arisen: the spread of the HIV/AIDS epidemic and an increasing concern regarding the environment.

In the state of Maharashtra, the percentage of people testing HIV positive is increasing at an alarming rate. The number of new patients diagnosed with HIV in 2006 more than doubled from last year, and among children, the total increased almost fourfold. With the help of your contributions, PRASAD provides access to anti-retroviral medication, psychological support, education, nutrition and counseling, and is dedicated to further development of these programs to serve greater numbers of people living with HIV/AIDS in the Tansa Valley. An increasing number of our resources are targeted toward education, prevention, medicine and caring for HIV orphans.

The environment issue is linked to the exponential expansion of brick factories in the Tansa Valley, which leads to the destruction of suitable agricultural land, air pollution, and the depletion of the water supply. We are in the initial stages of assessing our role in alleviating this problem and seek to develop a long-term strategy for 2007 and beyond.

In the United States, the Children's Dental Health Program is becoming stronger and gaining more community recognition as a program that reliably provides quality services. Since 1996, this program has addressed the dental needs of children from low-income families in rural Sullivan County, New York, and has provided more than 151,000 dental procedures for children, making a significant impact on their health and wellbeing.

In Mexico, PRASAD, working in partnership with other organizations, has helped make possible more than 100 eye camps since 1998. In 2006, 14 eye camps were organized, giving thousands of children and adults restored eyesight.

Finally, PRASAD continued in 2006 to participate in disaster relief and rehabilitation activities for survivors of the 2004 tsunami in Southeast Asia. PRASAD has worked with more than 3,000 families in 19 villages along the Tamil Nadu coast of India, helping them rebuild homes, restore livelihoods and regain hope for their future.

PRASAD's work is made possible through the support of donors, volunteers and the commitment of the PRASAD licensees worldwide. On behalf of The PRASAD Project Board of Trustees, I extend our sincere thanks for your generous support as we work towards uplifting communities through health, education and sustainable development programs.

With gratitude,

Frederic Dacqmine

Chairman of the Board of Trustees



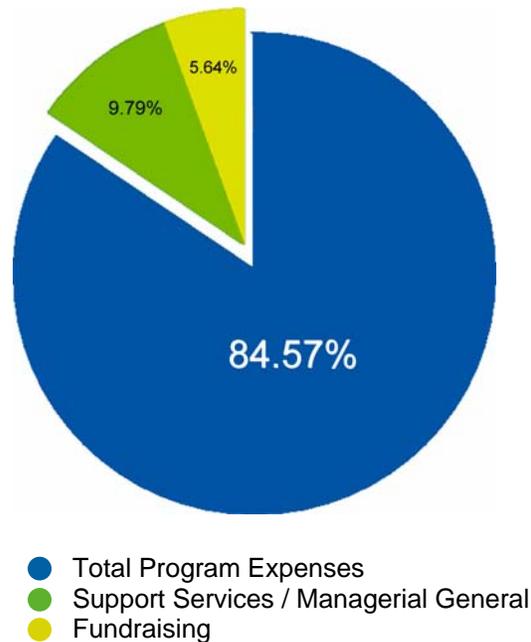
Financial Highlights

Revenues	2006	2005
Public Support		
Contributions	\$838,887.00	\$1,051,867.00
Donated Materials & Services	\$13,957.00	\$53,699.00
Benefit Income		\$39,391.00
Less: Direct Expenses		(\$2,520.00)
Total Public Support	\$852,844.00	\$1,142,437.00
Interest & Investment Income	\$40,393.00	\$15,785.00
Miscellaneous Income	\$10,145.00	\$1,895.00
Net Assets Released from Restriction	\$110,876.00	\$182,912.00
Administrative Service Fee	\$26,899.00	\$25,887.00
Total Unrestricted Revenue, Gains and Other Support	\$1,041,157.00	\$1,368,916.00
Changes in Temporarily Restricted Net Assets		
Contributions	\$78,785.00	\$208,714.00
Net Assets Released from Restriction	(\$110,876.00)	(\$182,912.00)
Increase (Decrease) in Temporarily Restricted Net Assets	(\$32,091.00)	\$25,802.00
Non Operating Revenue	(\$272.00)	(\$552.00)
Loss on Disposal of Equipment		
Total	(\$272.00)	(\$552.00)
Total Support Revenue	\$1,008,794.00	\$1,394,166.00

Expenses	2006	2005
Total Program Expenses	\$651,362.00	\$1,066,581.00
Support Services / General & Managerial	\$75,406.00	\$80,876.00
Fundraising	\$43,403.00	\$72,362.00
Total Support Services	\$118,809.00	\$153,238.00
Total Expenses	\$770,171.00	\$1,219,819.00



Expenses 2006 (Graphical Representation)



Unrestricted Net Assets	2006	2005
Increase (Decrease) in Unrestricted Net Assets	\$270,714.00	\$148,545.00
Unrestricted Net Assets - Beginning of Year	\$788,499.00	\$639,954.00
Unrestricted Net Assets - End of Year	\$1,059,213.00	\$788,499.00

Net Assets	2006	2005
Increase (Decrease) in Net Assets	\$238,623.00	\$174,347.00
Net Assets - Beginning of Year	\$1,047,879.00	\$873,532.00
Net Assets - End of Year	\$1,286,502.00	\$1,047,879.00

The PRASAD Project is located in upstate New York, USA, and there are additional incorporated PRASAD licensees in Australia, France, India, Italy, Mexico and Spain. For more information about The PRASAD Project or its licensees, go to www.prasad.org.

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