

PRASAD

Annual Report 2007



The PRASAD Project is an international not-for-profit organization committed to improving the quality of life of economically disadvantaged people around the world. PRASAD's intention is to help people become self-reliant and live a life of dignity. More than 75,000 people a year are direct recipients of PRASAD's work.

The PRASAD Project, whose offices are located in upstate New York, USA, operates health, education and sustainable development programs in India, Mexico and the United States. We also have national licensees in Australia, France, Italy and Spain who help support the India program.

The PRASAD Project was initiated in 1992 by Gurumayi Chidvilasananda, spiritual head of the Siddha Yoga path, and is a philanthropic expression of the SYDA Foundation - the central organization of the Siddha Yoga path. PRASAD's humanitarian work is based on the core values of the Siddha Yoga mission - selfless service, enduring commitment, and respect for all people, regardless of their race or belief.

PRASAD began its philanthropic journey in the Tansa Valley region of Maharashtra, India. In the late 1970s, PRASAD volunteers began providing

free basic medical care, using a mobile health clinic to reach people who had no access to health care services. Today, PRASAD runs a full-fledged hospital, an eye care clinic, HIV/AIDS programs and community health programs. PRASAD's work also expanded to include education programs that provide scholarships to support the education and training of young people and community development programs, such as micro-credit groups for women and farmers that foster long-term economic sustainability.

In the 1990s, PRASAD initiated its programs in the United States and Mexico. In Sullivan and Ulster counties, in upstate New York, PRASAD's mobile dental clinic has provided dental care to thousands of children in need. Eye care is the central focus in Mexico, where surgeries for cataracts and strabismus (cross eye) restore vision to hundreds of adults and children every year.

PRASAD receives financial support from international donors and a range of private, corporate and non-profit sources. We are grateful for the support we continue to receive and are honored to share these gifts with people in need.

PRASAD
Philanthropic Relief, Altruistic Service And Development
Project

The PRASAD Project is an international not-for-profit organization committed to improving the quality of life of economically challenged people through health, education and sustainable development. PRASAD is an acronym for Philanthropic Relief, Altruistic Service and Development

(Swami) Chidvilasananda, Gurumayi and Siddha Yoga are registered trademarks of SYDA Foundation®

Dear PRASAD Friend,

In 2007, The PRASAD Project achieved a significant milestone: we were granted special consultative status by the Economic and Social Council of the United Nations, which means we may now designate official representatives to the UN as a Non-Governmental Organization (NGO). This recognition of the effectiveness of our programs was made possible by the continued generosity of our donors.

Wherever our ongoing activities are located - in India, the United States or in Mexico - we continue in our commitment to make our programs more efficient, more accessible to those in need, and more financially viable.

In India, our sustainable development programs continue to grow – in particular, the micro-credit self-help groups (SHGs), which now have nearly 2,000 participants and more waiting to form groups. We also began forming and training SHG “cluster” groups, which promote communication and unity among the SHGs and increase their capacity for long-term financial independence and community leadership.

Our health care programs in India also are doing well. PRASAD’s HIV/AIDS program - the only one of its kind in the region – continues to be a high priority as; once again, we saw a doubling of our caseload from the previous year. This increase reflects the problem – continued spread of this disease – yet also reflects the quality of PRASAD’s HIV/AIDS Program, for more patients are seeking our services and are living longer, once in treatment. With the help of your contributions, we provide access to anti-retroviral (ART) medication, psychological support, education, nutrition and counseling.

As a result of the program’s effectiveness, our HIV/AIDS specialists were invited by the UN Development Program to present at an international conference on AIDS, held in Sri Lanka, and we were awarded a William J. Clinton Foundation grant to help with medical treatment and support for HIV-infected children.

PRASAD also is actively exploring ways to deal with environmental issues in the Tansa Valley. Many of the problems are linked to the rapid expansion of brick factories in the region, which leads to the destruction of suitable agricultural land, air pollution, the depletion of the water supply – and corresponding health problems. Brick factory health camps, tree planting projects and second crop initiatives are some of the ways we have begun addressing this complex situation, with the intention to expand these and other initiatives in 2008.

PRASAD Children’s Dental Health Program (CDHP), which serves low-income families in New York State, received a grant from the state to help fund two new initiatives: one to expand services to the teen population, and another to provide dental education and care to pregnant women and their infants. Our mobile dental clinic also began serving sites in Ulster County, N.Y., this year, and will celebrate 10 years of service in 2008!

In México, PRASAD worked in partnership with other organizations to initiate a new program to identify and treat infants and very young children with congenital cataracts. PRASAD also continues to hold eye camps in México (more than a dozen in 2007) to restore and correct eyesight to thousands of people who are affected with cataracts or strabismus.

Finally, PRASAD completed its rehabilitation assistance to survivors of the 2004 Southeast Asia tsunami this year. From 2005 to 2007, we helped more than 3,000 families in 19 villages along the Tamil Nadu coast of India, partnering with villages to rebuild and repair homes and to replace or repair damaged boats and other fishing equipment. We also donated several jeeps to be shared among communities, so that women could get the fish to market to sell and bring their children to school.

All of PRASAD’s work is made possible through the support of donors, volunteers and the commitment of our PRASAD licensees worldwide. On behalf of The PRASAD Project Board of Trustees, I extend our heartfelt thanks for your generous support. Together, we are uplifting communities and helping people to become self-reliant and live a life of dignity.

With gratitude,

Frederic Dacqmine
Chairman of the Board of Trustees



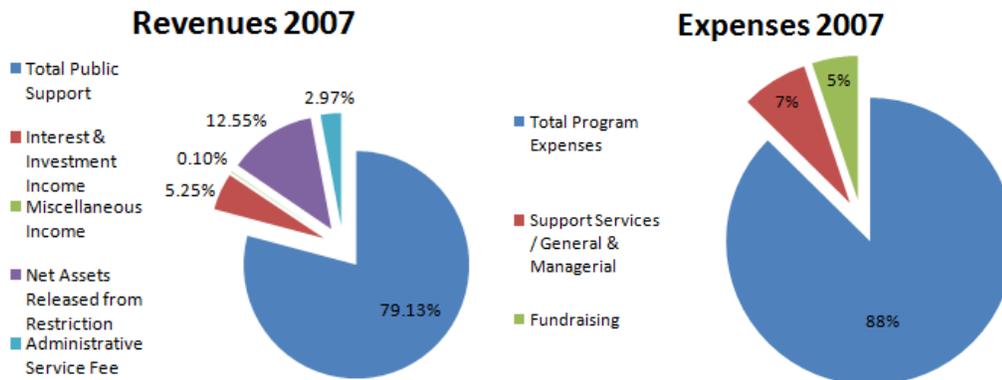
Financial Highlights

Revenues	2007	2006
Public Support		
Contributions	\$781,036.00	\$838,887.00
Donated Materials & Services	\$4,000.00	\$13,957.00
Benefit Income		
Less: Direct expenses		
Total Public Support	\$785,036.00	\$852,844.00
Interest & Investment Income	\$52,123.00	\$40,393.00
Miscellaneous Income	\$1,020.00	\$10,145.00
Net Assets Released from Restriction	\$124,462.00	\$110,876.00
Administrative Service Fee	\$29,425.00	\$26,899.00
Total Unrestricted Revenue, Gains and Other Support	\$992,066.00	\$1,041,157.00
Changes in Temporarily Restricted Net Assets		
Contributions	\$50,255.00	\$78,785.00
Net Assets Released from Restriction	(\$124,462.00)	(\$110,876.00)
Increase (Decrease) in Temporarily Restricted Net Assets	(\$74,207.00)	(\$32,091.00)
Non Operating Revenue		
Loss on Sale of Investments	(\$208.00)	(\$272.00)
Loss on Disposal of Equipment		
Total	(\$208.00)	(\$272.00)
Total Support Revenue	\$917,651.00	\$1,008,794.00

Expenses	2007	2006
Total Program Expenses	\$587,194.00	\$651,362.00
Support Services / General & Managerial	\$50,155.00	\$75,406.00
Fundraising	\$34,654.00	\$43,403.00
Total Support Services	\$84,809.00	\$118,809.00
Total Expenses	\$672,003.00	\$770,171.00



Revenue and Expenses 2007 (Graphical Representation)



Unrestricted Net Assets	2007	2006
Increase(Decrease) in Unrestricted Net Assets	\$319,855.00	\$270,714.00
Unrestricted Net Assts Beginning of Year	\$1,059,213.00	\$788,499.00
Unrestricted Net assets, End of the Year	\$1,379,068.00	\$1,059,213.00
Net Assets		
Increase (Decrease) in Net Assets	\$245,648.00	\$238,623.00
Net Assets at Beginning of the Year	\$1,286,502.00	\$1,047,879.00
Net Assets, End of Year	\$1,532,150.00	\$1,286,502.00

For more information about The PRASAD Project's humanitarian programs, please visit our website at www.prasad.org.

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